

Dear Members,

Please note that FIU (Financial Intelligence Unit-India) is an independent body under Economic Intelligence Council (EIC), Ministry of Finance, Government of India, headed by the Union Finance Minister.

Under its regulations, it is mandatory that every financial sector constituent **including NBFCs** comply with PML (Prevention of Money Laundering) Act (PMLA) and Rules framed thereunder, appoint and register Principal Officer (PO) for this purpose and file monthly Returns to the FIU Authority.

FIU has today issued a list of 9,500 NBFCs categorized as High Risk Financial Institutions on account of non-compliance to PMLA and PML Rules i.e Non Registration of Principal Officer as on 31 Jan, 2018. The list is **attached** for your reference.

The Members can view the regulations on its website: www.fiuindia.gov.in

The Members are advised to comply with these Regulations immediately, register PO, file Monthly Returns with FIU and comply with all its regulations.

Even RBI has been advising all its registered entities to ensure that NBFCs have registered with FIU and also appointed Principal Officers under PMLA.

Hopefully, all Member NBFCs would have certainly registered but it is strongly recommended to check from FIU website that the registration earlier done continues to be valid. If not, please get in touch with FIU and do the needful to comply with the legal obligations.